



## Executive Order NO. 75

### EXTENSION OF EXECUTIVE ORDER NO. 69 SUSPENDING SECTION 904(a) AND 904(b) OF THE LIBERIA REVENUE CODE OF 2000 AS AMENDED

**WHEREAS**, the Government under Executive Order No 69 suspended certain sections of the Liberia Revenue Code of 2000 As Amended, to address the difficulties in the collection of government revenues occasioned by the gross under declaration of income tax by the taxpaying community;

**WHEREAS**, Executive Order No. 69 has expired but the need to address the difficulties in the collection of government revenues occasioned by the gross under declaration of income tax by the taxpaying community remains imperative; and,

**WHEREAS**, in the exercise of Executive Power vested in the President by the Constitution, the President may issue executive orders in the public interest, either to meet emergencies or to correct particular situations which cannot await lengthy legislative processes;

**NOW THEREFORE**, the Government of Liberia in its drive to continue sustaining revenue collection hereby:

1. Extends Executive Order 69 which suspends sections 904(a) "Advance payment requirement" and 904(b) "Quarterly Payment" of the Liberia Revenue Code of 2000 As Amended, relating to the payment of Advance income tax on the basis of 100 percent of income tax liability of the preceding tax year or 90 percent income tax liability of the current tax period. Advance payments are to be made quarterly as determined under section 904 (a) (3);
2. Imposes an advance income tax of two percent (2%) of the gross turnover/receipt for persons that are required to file income tax return. This payment shall be calculated on a quarterly basis and remitted into the General Revenue Account. The 2% advance income tax is creditable against the regular income tax (i.e. the 25% income tax) due in that year to the extent that the regular tax exceeds the 2% advance tax. Any excess payment of the advance income tax over the regular tax or total income tax liability for a given tax period shall be subject to Section 72 and Section 14(b) of the Revenue Code;



3. Declares that the income tax filer is authorized to deduct from the advance income tax for each quarter all income taxes withheld and paid on its behalf and remit the balance into the General Revenue Account; These should be clearly reflected on the return with the necessary evidential documents attached thereto.

This Executive Order shall take effect immediately.

**GIVEN UNDER MY HAND AND SEAL  
OF THE REPUBLIC OF LIBERIA, THIS  
9<sup>th</sup> DAY OF JANUARY, A.D. 2016.**

A handwritten signature in green ink, reading 'Ellen Johnson Sirleaf', written over a horizontal line.

Ellen Johnson Sirleaf

**PRESIDENT  
REPUBLIC OF LIBERIA**

